

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2271 – SB 3480

February 15, 2012

SUMMARY OF BILL: Authorizes local government legislative bodies to adopt a policy on open records as it relates to contracts or agreements that will obligate public funds, and to maintain certain information as sensitive and not subject to open records standards. Contracts with local governments will not be considered subject to open records until signed. Any documents deemed sensitive information by the county attorney and legislative body shall be considered confidential for up to a period of five years, at which time such information or documents shall become public record. Trade secrets will remain confidential and not subject to public record.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Based on information provided by county commission chairs and local government support agencies, the provisions proposed in this legislation will not result in a significant fiscal impact to local government.
- Any fiscal impact to local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jrh

HB 2271 – SB 3480